2012 Estate Planning Workshop
December 7, 2012 • AT&T Conference Center • Austin, TX

Friday Morning, Dec. 7, 2012

Presiding Officer:
Stanley M. Johanson, The University of Texas School of Law - Austin, TX

7:45 am	**Registration Opens** Includes continental breakfast.
8:20 am	**Welcoming Remarks**
8:30 am 1.25 hrs	**Recent Developments Affecting Estate Planning** The status of legislation, if any, and significant cases and rulings. Stanley M. Johanson, The University of Texas School of Law - Austin, TX
9:45 am	**Break**
10:00 am 1.00 hr	**Estate Planning Issues with Intra-Family Loans and Notes** Transactions with intra-family loans are quite popular in light of the extremely low interest rates. What may seem like simple loan transactions present very helpful estate planning opportunities but may involve a host of complicated tax issues including the impact of an intent to forgive the note from the outset; determining appropriate interest rates; whether interest accruals must be recognized each year as interest income; the effects on the lender and borrower of forgiving loans or refinancing loans at lower rates; discounting notes; income tax traps for installment notes under the installment sales rules; and uncertainties (and opportunities) regarding self-canceling installment notes. Stephen R. Akers, Bessemer Trust Company NA - Dallas, TX
11:00 am 1.00 hr ethics	**Representing Clients in the Twilight Zone: Clients with Diminished or Diminishing Capacity** A practical discussion of a situation fraught with ethical issues: representing a client whose decision-making process seems increasingly out of touch with the client's best interests or life-long commitments. Peter S. Margulies, Roger Williams University School of Law - Bristol, RI
12:00 pm	**Break to Pick Up Lunch** Included in workshop registration fee.

Friday Afternoon, Dec. 7, 2012

Presiding Officer:
Stanley M. Johanson, The University of Texas School of Law - Austin, TX

	Luncheon Presentation
12:15 pm 0.75 hr	**Estate Planning for Digital Assets** Recently, a new subdivision of property has emerged that many people label as "digital assets" such as accounts used for email, professional and personal data backups, banking, investment, and shopping, domain names and web-hosting accounts, social networking accounts, and avatars for online games. While estate planners have perfected techniques to transfer traditional types of property, many estate planners do not address digital assets when preparing their clients' estates. This presentation educates estate planning professionals on the importance of planning for the disposition of digital assets as well as the techniques available under existing law. Gerry W. Beyer, Texas Tech University School of Law - Lubbock, TX
1:00 pm	**Break**
1:15 pm 1.00 hr	**Estate and Income Tax Planning with Mineral Interests** A look at the concept of "economic interest" with respect to mineral resources, and how different types of economic interests affect tax and estate planning in light of the dramatic increase in drilling in Texas. Michael V. Bourland, Bourland, Wall & Wenzel, P.C. - Fort Worth, TX Dustin G. Willey, Bourland, Wall & Wenzel P.C. - Fort Worth, TX
2:15 pm	**Break**
2:30 pm 1.50 hrs 0.75 hr ethics	**Estate Planning Workshop** The Workshop covers practical and ethical issues commonly faced by practitioners in the estate planning area; hot-button issues stemming from recent cases and regulations (final and proposed); and the panelists' views on current "hot" estate planning techniques. Moderator: Stanley M. Johanson, The University of Texas School of Law - Austin, TX Panelists: Stephen R. Akers, Bessemer Trust Company NA - Dallas, TX Panelists: Gerry W. Beyer, Texas Tech University School of Law - Lubbock, TX Panelists: Michael V. Bourland, Bourland, Wall & Wenzel, P.C. - Fort Worth, TX Panelists: Peter S. Margulies, Roger Williams University School of Law - Bristol, RI Panelists: Dustin G. Willey, Bourland, Wall & Wenzel P.C. - Fort Worth, TX
4:00 pm	**Adjourn**