

# **2014 Stanley M. Johanson Estate Planning Workshop**

## **December 5, 2014 • Radisson Hotel and Suites, Austin-Downtown • Austin, TX**

### **Friday Morning, Dec. 5, 2014**

**Presiding Officer:**

**Stanley M. Johanson**, The University of Texas School of Law - Austin, TX

7:30 am	<b>Registration Opens</b>  Includes continental breakfast.
8:15 am	<b>Welcoming Remarks</b>
8:30 am 1.25 hrs	<b>Recent Developments Affecting Estate Planning</b>  Recent cases, regulations, rulings and other "hot" estate planning topics relating to valuation issues, new basis at death rule, marital deduction, portability election, qualified plans and IRAs, and more.  Stanley M. Johanson, The University of Texas School of Law - Austin, TX
9:45 am	<b>Break</b>
10:00 am 1.00 hr	<b>Planning for New Basis at Death</b>  Historically large federal gift and estate tax exemptions plus the availability of portability mean that for many taxpayers, estate and gift taxes are simply no longer a primary concern. For most of our clients, there is a new emphasis on maximizing a taxpayer's basis in property acquired from a decedent. Learn cutting-edge tricks and tips to maximize basis while still giving effect to your client's estate planning goals.  Mickey R. Davis, Davis & Willms, PLLC - Houston, TX
11:00 am 1.00 hr	<b>Estate Planning for Beneficiaries Who May Need Long-Term Care</b>  Why revocable trusts impede medicaid eligibility, how a simple testamentary trust can protect medicaid benefits, why there is no real income limit for nursing home benefits, and how to avoid common Medicaid "transfer traps."  H. Clyde Farrell, Farrell & Pak PLLC - Austin, TX Bliss Burdett Pak, Farrell & Pak PLLC - Austin, TX
12:00 pm	<b>Pick Up Lunch</b>  Included in registration.

### **Friday Afternoon, Dec. 5, 2014**

**Presiding Officer:**

**Stanley M. Johanson**, The University of Texas School of Law - Austin, TX

## LUNCHEON PRESENTATION

12:20 pm 0.75 hr	<p><b>Handling the Sensitive Estate Tax Examination</b></p> <p>Girlfriends and boyfriends, prior unreported gifts, other omitted assets, open income tax audits, decedents previously involved in illegal activities, undervalued assets, cash hoards, potential executor liability and discharge from liability under 6905 (estate tax) and 2204 (income tax), potential criminal restitution claims and priority of claimants, criminal gift and estate tax cases, and failure to file and failure to pay issues are covered.</p> <p>Charles M. Meadows Jr., Meadows, Collier, Reed, Cousins, Crouch &amp; Ungerman, L.L.P. - Dallas, TX</p>
1:05 pm	<p><b>Break</b></p>
1:20 pm 1.00 hr	<p><b>Estate Planning for Married Couples with Estates of \$2M to \$10M</b></p> <p>Large estate exemptions and portability have totally revised planning paradigms. Critical issues include planning around portability, the increased relative importance of structuring around flexibility to achieve basis step-up, and changed paradigms regarding trust income taxes and distribution planning. Traditional non-tax issues, such as trustee selection and asset protection planning (including divorce planning), are also addressed.</p> <p>Stephen R. Akers, Bessemer Trust - Dallas, TX</p>
2:20 pm	<p><b>Break</b></p>
2:30 pm 1.50 hrs 0.75 hr ethics	<p><b>Estate Planning Workshop</b></p> <p>The Workshop addresses practical and ethical concerns commonly faced by practitioners in the estate planning area, covering hot-button issues stemming from recent cases, rulings and regulations (final and proposed). Gain insight on current "hot" estate planning techniques.</p> <p>Moderator: Stanley M. Johanson, The University of Texas School of Law - Austin, TX</p> <p>Panelists: Stephen R. Akers, Bessemer Trust - Dallas, TX Patricia A. Cain, Santa Clara University School of Law - Santa Clara, CA Mickey R. Davis, Davis &amp; Willms, PLLC - Houston, TX H. Clyde Farrell, Farrell &amp; Pak PLLC - Austin, TX Jerome M. Hesch, Berger Singerman LLP - Miami, FL Charles M. Meadows Jr., Meadows, Collier, Reed, Cousins, Crouch &amp; Ungerman, L.L.P. - Dallas, TX Bliss Burdett Pak, Farrell &amp; Pak PLLC - Austin, TX</p>
4:00 pm	<p><b>Adjourn</b></p>