

Technology in Real Estate: Market Implications and Advice for Tech-Enabled Real Estate Startups

**COUNSEL TO GREAT COMPANIES** 

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# Technology In Real Estate: Market Implications and Advice for Tech-Enabled Startups

#### What are real estate technology startups?

- Companies that utilize software tools and platforms to (i) provide enhanced services in the real estate market or (ii) introduce disruptive technologies into the real estate market
- Real estate technology startups typically target brokers, investors, lenders, buyers and property owners with their software tools and platforms

### Technology infiltrated the real estate market

• Enhancement: Zillow

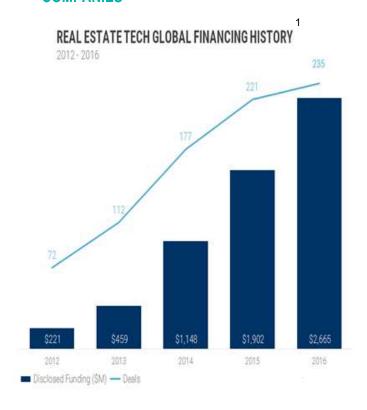
Disruption: Airbnb

## Setting goals for a market niche is key to success

- Through enhancement of existing services; or
- Market disruption

## Technology in Real Estate

#### **FUNDS RAISED FROM 2012-2016 BY REAL ESTATE TECH COMPANIES**



- In 2016, startups raised US\$2.6 billion a 40% increase over 2015
- 2016 saw mega-raises including Homelink raising US\$926 million





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