

PRESENTED AT

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Live Webcast

**Texas Franchise Tax /Sales & Use Tax:
Recent Developments**

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Final Extension for 2020 Reports

JANUARY 2021

| SUNDAY | MONDAY | TUESDAY | WEDNESDAY | THURSDAY | FRIDAY | SATURDAY |
|--------|--------|---------|-----------|----------|--------|----------|
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Economic Nexus: Rule 3.586

Remote Sellers Must Comply:

- Physical Presence
- Use Tax Permit
- \$500,000 Gross Receipts Threshold

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Economic Nexus: Rule 3.586

Issues:

- Revenue Falls Below Threshold
- Incorporating Apportionment Rule
 - Location of Payor
- 'No Nexus' Members
- Foreign Affiliates

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Title search: Texas Franchise and Sales Taxes: Recent Developments

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