

2021 Gas and Power Institute
October 14, 2021 • Royal Sonesta Hotel Houston • Houston, TX
October 14, 2021 • Live Webcast

Thursday Morning, Oct. 14, 2021

Presiding Officer:

Chris Reeder, Husch Blackwell LLP - Austin, TX

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| 7:50 am In Houston Only | Registration Opens Includes continental breakfast. |
| 8:50 am | Welcoming Remarks |
| 9:00 am 0.75 hr | Texas Energy Market Primer: An Overview of the Texas Power Grid and the ERCOT Market This “electricity market 101” presentation will provide an overview of the key players in the Texas retail and wholesale power market, the interrelated nature of the power grid and the Texas gas markets, an overview of how power is bought and sold in ERCOT, and who regulates that process. Meghan Elaine Griffiths, Jackson Walker LLP - Austin, TX |
| 9:45 am 0.75 hr | Legislative Response to Winter Storm Uri Recap the wide range of legislation passed by the Texas Legislature during the 2021 Legislative Session in response to the power outages during Winter Storm Uri. Among the topics to be addressed will be the several changes to the Texas Utility Code passed by the legislature instructing reforms at both the PUCT and ERCOT, as well as subsequent directives from the Governor stemming from those reforms and related topics being debated among ERCOT market participants. Michael J. Nasi, Jackson Walker LLP - Austin, TX |
| 10:30 am | 15-Minute Break |
| 10:45 am 0.75 hr | State Regulatory and Legislative Update An update on legislative, regulatory, and rulemaking actions concerning both the Railroad Commission and the Public Utility Commission of Texas. John K. Arnold, Locke Lord LLP - Houston, TX Taylor Kilroy, Texas Public Power Association (TPPA) - Austin, TX |
| 11:30 am 0.50 hr | Federal Regulatory and Legislative Update Hear the latest on rulings by the US Department of Energy and the Federal Energy Regulatory Commission in Washington, D.C. on matters involving electricity, natural gas and crude oil and other liquids; plus, an update on energy legislation developments. Terence Healey, Sidley Austin LLP - Boston, MA |
| 12:00 pm In Houston Only | Pick up Lunch (Houston) |

Thursday Afternoon, Oct. 14, 2021

Presiding Officer:

Philip K. Lau, Mayer Brown LLP - Houston, TX

Luncheon Presentation

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| | Thank You to Our Luncheon Sponsor KIRKLAND & ELLIS |
| 12:20 pm 0.50 hr | Restoring Trust Winter storm Uri was a tragic and damaging event, affecting millions of Texans and prompted the need for change at ERCOT. Hear about ERCOT's promise to the people of Texas moving forward. The promise is to: Cooperate and communicate thoughtfully and purposefully through multiple channels, ensure reliability and restore trust and confidence in ERCOT, evaluate technical processes within ERCOT and then innovate through dialog. Brad Jones, ERCOT - Austin, TX |
| 12:50 pm | 15-Minute Break |
| 1:05 pm 0.50 hr | Creative Financing Structures for the Midstream and Electric Power Sectors. An update on emerging financing structures in the midstream and electric power industries, including a discussion on the emergence of sustainability and ESG-linked finance products. Chad M. Smith, Kirkland & Ellis LLP - Houston, TX |
| 1:35 pm 0.75 hr | Lessons Learned from the Past Year: <i>Force Majeure</i> in the Wake of Uri Winter Storm Uri caused unprecedented disruptions in gas and power supply. Discuss ensuing litigation and arguments on both sides arising from failure to provide gas and power under industry agreements. David Jones, Beck Redden LLP - Houston, TX |
| 2:20 pm 0.50 hr | Methods for Hedging that Reduced Market Exposure to the Uri Storm Conditions for Both Gas and Power Review and discuss hedging methods and contract strategies that mitigated exposure to the intense volatility presented by Winter Storm Uri. Jim Pappenfus, Reed Smith LLP - Houston, TX |
| 2:50 pm 0.50 hr | Battery Energy Storage, an Overview Learn more about how Battery Energy Storage Systems are changing the power market and the unique issues created by the convergence of new markets with new technologies. Shelley Eichenlaub, Broad Reach Power - Houston, TX Luke Edney, Norton Rose Fulbright US LLP - Houston, TX |
| 3:20 pm | 10-Minute Break |

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| 3:30 pm 0.50 hr | Private Use Networks Dive into the laws and regulations surrounding private use networks and other behind the meter arrangements. Landon J. Lill, Baker Botts LLP - Austin, TX |
| 4:00 pm 1.00 hr ethics | Everyday Strategies for Avoiding Professional Misconduct and Sanctions No attorney wants to be on the receiving end of a trial court sanctions order or grievance committee finding of professional misconduct. This presentation provides practical, thoughtful recommendations to help you avoid both. Scott Rothenberg, Law Office of Scott Rothenberg - Bellaire, TX |
| 5:00 pm | Adjourn |