

# 2019 Higher Education Taxation Essentials

## June 2, 2019 • AT&T Conference Center • Austin, TX

### Sunday Afternoon, June 2, 2019

#### Presiding Officer:

**Jodi R. Kessler**, Massachusetts Institute of Technology - Cambridge, MA

12:00 pm	<b>Registration Opens</b>
12:40 pm	<b>Welcoming Remarks</b>
12:45 pm 1.50 hrs	<b>UBIT Essentials</b>  Your university may conduct business activities unrelated to its tax-exempt purpose or mission. Learn to apply the three-prong UBI test, statutory exceptions, and statutory exclusions to activities common at college and university campuses. We'll build the case for expenses allowed against gross income, and touch briefly on "what's new" in UBI such as siloing and fringe benefits with more details to come in later sessions.  Laura Kalick, Esq., Kalick Law LLC - Washington, DC Michelle L'Etang, University of Alabama - Tuscaloosa, AL Tracy Paglia, Moss Adams LLP - Stockton, CA
2:15 pm 1.00 hr	<b>Tax-Exempt Bonds Essentials: Managing Private Business Use in Facilities Financed with Tax-Exempt Bonds</b>  Managing private business use associated with facilities financed with tax-exempt bonds is challenging for institutions of higher education because of the wide variety of agreements that exist with private users, as well as the number of bond issues and facilities to be tracked. Explore various techniques for managing private business use, from avoiding it in the first instance to remediating unexpected use years after bonds have been issued. Discuss allocation rules, qualified management contract rules, remedial actions and new guidance from the Internal Revenue service.  Joel Levenson, University of Central Florida - Orlando, FL Victoria Ozimek, Bracewell - Austin, TX Brian P. Teaff, Bracewell - Houston, TX
3:15 pm	<b>Break</b>
3:30 pm 1.25 hrs	<b>Charitable Contributions</b>  Cover the basics of charitable contributions. Topics include: defining a charitable contribution, proper receipting of charitable contributions, contributions with strings or benefits, and the basic appraisal requirements.  Joseph R. Irvine, The Ohio State University - Columbus, OH Sean P. Scally, Vanderbilt University - Nashville, TN

4:45 pm  
1.25 hrs

### **People Payments and Fringe Benefits**

Listen to an overview of the various types of payments that Universities make to employees, students, and others, including fringe benefits, fellowships and scholarships, and non-employee compensation. Gain a better understanding of the taxability and reporting requirements associated with these payments.

Rebecca Berger, MIT - Cambridge, MA

Joel Levenson, University of Central Florida - Orlando, FL

Julia Shanahan, Columbia University - New York, NY

6:00 pm

### **Adjourn**