

# Repurposing Golf Courses: Regulatory and Common Law Challenges

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## THE PROBLEM:

### TOO MANY GOLF COURSES

Texas:	<b>742</b> , 4 <sup>th</sup> after Florida, California and New York <b>12 closed/ 1 opened</b> (Top 5 for closures- 2017)
US:	<b>205 closed/ 15 opened</b> (2017)
1986-2005 -	+ 44% supply
2006-date -	- 7% supply
Future prediction -	- 1.5% reduction annually

“...demand for desirable golf course properties, leading some facility owners to sell as an exit strategy...While no golfers like to hear stories about golf courses shutting down...**it's a trend we expect to continue for several more years.**”

NATIONAL GOLF FOUNDATION (2018).

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## WHAT HAPPENS TO TIRED GOLF COURSES?

Former Houston Area Golf Courses and their new use:

Clear Lake City	Exploration Green Conservancy
Evergreen	Frisbee Golf/Houses
Goose Creek	Houses
Inwood Forest	Detention
Willowisp	Business Park
Glennbrook	Houston Botanical Garden

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## Title search: Repurposing Golf Courses: Regulatory and Common Law Challenges

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"Repurposing Golf Courses: Regulatory and Common Law Challenges"