



**Not-For-Profit**

**BKD**  
CPAs & Advisors

Everyone needs a trusted advisor. Who's yours?

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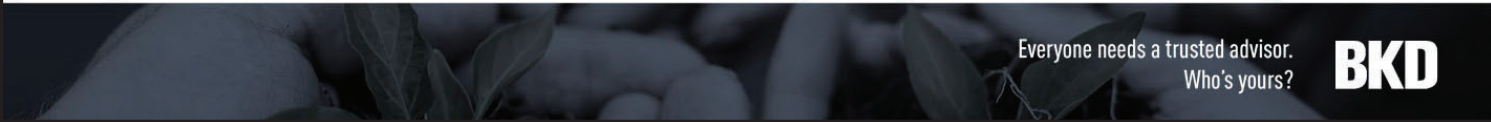


# Financial Statement Basics & Analytics

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## Why Do We Care About Metrics & Analytics?

- Management
- Board
- Risk assessments
- Mission-based
- Fraud
- Watchdog agencies



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# Management Considerations on Metrics & Analytics

- Allows management to better
  - Understand what has happened
  - Have a better budgeting process
  - Evaluate what needs to happen
  - Trend analysis to look for abnormal results & make expectations
  - Forecasting to evaluate cash flows
  - Make key decisions in staffing, funding, expenses, revenues, cash, etc.
  - Mission-related decisions on various programs effectiveness

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## Board Considerations on Metrics & Analytics

- Allows the board to better
  - Understand what is going on within the organization
  - Identify potential weaknesses & strengths
  - Trend analysis to look for abnormal results & make expectations
  - Forecast to evaluate cash flows
  - Make key decisions in staffing, funding, expenses, revenues, cash, etc.
  - Evaluate management
  - Meet their fiduciary duty
  - Make mission-related decisions on various program effectiveness

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Title search: Financial Statement Essentials

Also available as part of the eCourse

[Answer Bar: New Boardmember Basics for Tax-Exempt Organizations](#)

First appeared as part of the conference materials for the  
2020 Nonprofit Organizations Fundamentals Workshop session  
"Financial Statement Essentials"