#### ANALYZING YOUR CONTRACT THROUGH THE EYES OF A LITIGATOR AND JURY Contract Provisions That Shape Future Litigation

# UT LAW CLE CONTRACT DRAFTING ESSENTIALS: A PRACTICAL GUIDE September 14, 2020 STUDIO WEBCAST

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# Today's Presenter From Carol Bavousett Mattick, PLLC



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## Today's Presenter From Winstead PC



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#### Today's Presenter From Keating Brown PLLC



### Patrick Keating Member

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#### Indemnity - What Is It

- Indemnification refers to the obligation of one party to pay for (cover) the liability of another party for certain defined events
- Indemnity provisions are risk shifting terms that require the indemnitor to cover the legal liability and/or the defense fees and costs of the indemnitee

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#### **Indemnity Clauses: Considerations**

- Identity of parties define parties covered by indemnity
- Scope indemnity What losses are covered
  - Only third-party claims?
  - Does indemnity cover indemnitor's own negligence must be express & conspicuous; construction Anti-Indemnity Statute
  - Legal fees & expenses when paid
- Caps and Baskets Minimum thresholds and liability limits
- Triggers What triggers indemnity
- Survival Period When does indemnity end

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#### Title search: Analyzing Your Contract Through the Eyes of a Litigator and Jury

Also available as part of the eCourse

<u>Contract Drafting Essentials: A Practical Guide to Fundamental Concepts,</u>

Approaches, and Key Considerations

First appeared as part of the conference materials for the 2020 Contract Drafting Essentials: A Practical Guide to Fundamental Concepts, Approaches, and Key Considerations session

"Analyzing Your Contract Through the Eyes of a Litigator and Jury"