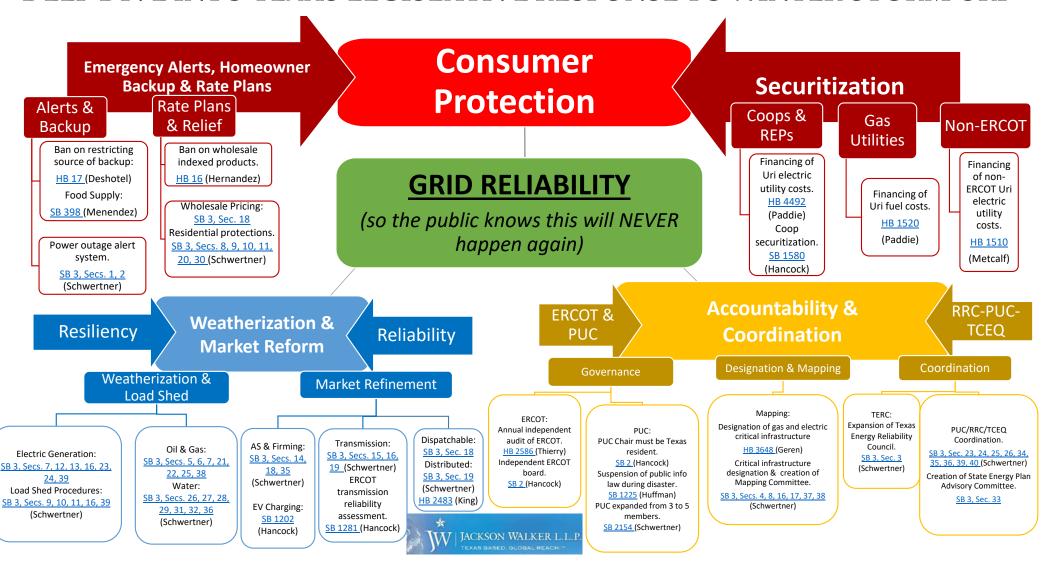


Texas Legislative Response to Winter Storm Uri

2021 GAS & POWER INSTITUTE - UT LAW CLE October 14, 2021

Mike Nasi, Partner, Jackson Walker LLP,

DEEP DIVE INTO TEXAS LEGISLATIVE RESPONSE TO WINTER STORM URI



TOP-LINE TAKE-AWAY OF TEXAS STATE LEADERSHIP RESPONSE TO WINTERSTORM URI

- Legislature Passes Omnibus Grid & market Reform Bills
 - SB3, Sections 13 & 16: Weatherize power plants and natural gas supply
 - **SB3, Section 14:** Cost allocation of reliability impacts of renewables
 - SB3, Section 18: Preservation of reliable generation & grid resilience
 - **SB 1281:** Transmission reform designed to reinstall citing discipline and consumer test for new transmission projects (also studies congestion)
- Legislature allowed Chapter 313 (Property Tax Incentive Program) to Expire
- Governor Issues Directive to PUCT and ERCOT Stating How Market Reform Legislation Should be Implemented (and why)





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