The View from 30,000 feet "Medicaid Myths All Attorneys Should Know"

- A Special Presentation by Townsend Allala, Coulter & Kludt
- For UTCLE
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- ▶ Presented by Stephanie Townsend Allala





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Other Areas of Law Impact Medicaid Qualification

Family Law

Real Estate

Personal Injury

Bankruptcy

Estate Planning

Basics of Medicaid

More people qualify than you think.

MERP 100% AVOIDABLE. People who could qualify are convinced they cannot.

3

Estate Planners Focus on Taxation

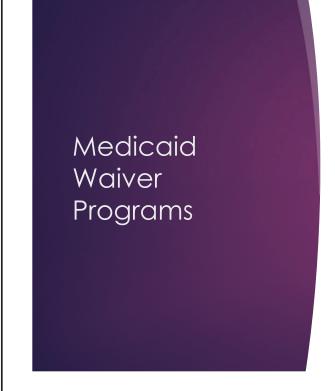
0.14 percent of estates are subject to Estate Taxes.

70% of Americans over 65 expected to need Long Term Care.

Omnibus Reconciliation Act of 1993

- Congress foresaw Silver Tsunami.
- Not good public policy to force all elderly families to be impoverished before they could receive basic nursing services.

5



Certain assets are allowed:

HOME

CAR

CASH





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