

Full Disclosure

Using Technology and Grade School Writing Skills
to Fulfill the Drafters' Intent in Section 1125

1

What are we going to tell you?

- Current bankruptcy disclosure practices are counter-productive
- Modern technology and clear writing can fix the problem

2

If adequate disclosure is provided ... creditors should be able to make an informed judgment of their own ... Therefore, the key to the consolidated chapter is the disclosure section.

*Report of the Committee on the Judiciary, House of Representatives,
To Accompany H.R. 8200, H.R. Rep. No. 95-595, 95th Cong., 1st Sess.
(1977)*

**But it hasn't
turned out that way**



5

Hard to find answers
Bloated forms
CYA language abounds

6

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"Redesigning the Disclosure Statement"