

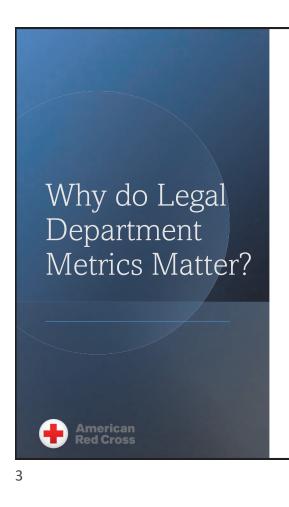
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Content



- Why do Legal Department Metrics Matter?
- How to Begin the Metric Setting Process
- Key Performance Indicators: Transactions
- Key Performance Indicators: Litigation
- Key Performance Indicators: Outside Counsel and DEI
- Questions

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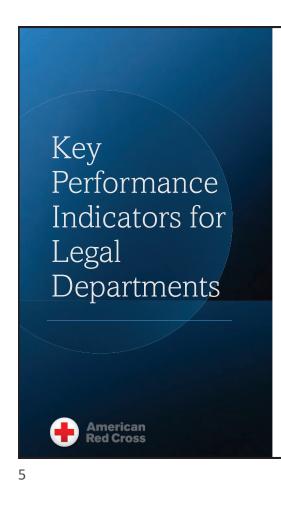
- Legal Departments are increasingly businesslike
- Businesses measure what's important
- Corporate organizations expect legal departments to show their value and align with financial objectives
- Legal metrics demonstrate progress, improvement and performance of the legal department
- Legal Metrics Inform on legal services DEI Progress

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How Does the Legal Department Begin the Metric Setting Process?

American Red Cross

- Gain Team Buy-In Through Bottoms
 Up Strategic Planning
- Determine Your Stakeholders; CEO, Board, Business Partners, Legal Team
- Assess Your Data Points; you can't measure what you don't or can't collect
- Define Your Key Performance Indicators (KPIs) for relevant stakeholders



Example Transactions KPIs:

- Number of Matters Handled for Each Business Unit
- Average Value of Transactions by Business Client
- Matters Managed by Revenue
- Number of Matters Managed by Client
- Number of Transactions Reviewed By Attorney

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OGC Mission Transactions Report Client Overview Transactions Percent # of Transaction Priority Levels \$0.31bn 571 Mission Transactions Total Financial Impact Clients **Dollars by Client** # of Transactions by Client Olient 1 21 20 16 4 \$12M \$3M Client 10 \$13M 162 Client 11 \$31M Client 2 Client 3 \$145M Client 4 Client 5 Client 6 \$100M -Client 7





Also available as part of the eCourse Hooked on CLE: July 2023

First appeared as part of the conference materials for the $44^{\rm th}$ Annual Corporate Counsel Institute session "Demonstrating Value as a Law Department: KPIs and Metrics"