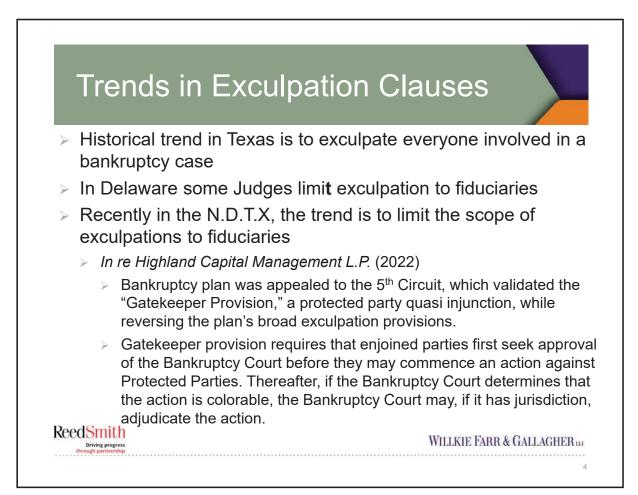
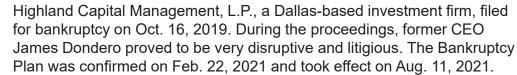


Part I:	In re Highland
	al Management, L.P.
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## In re Highland Capital Management, L.P.



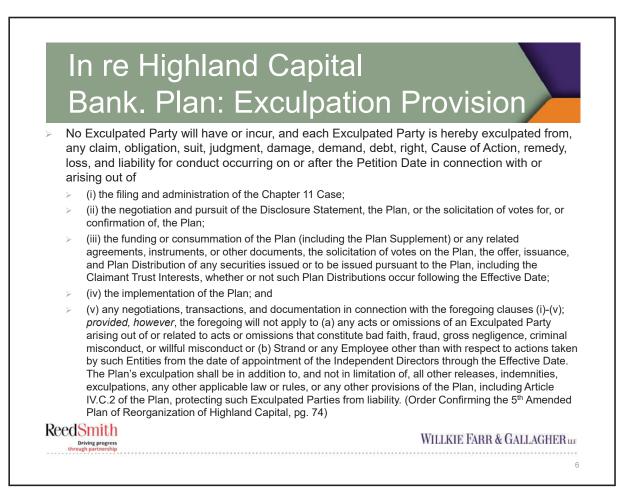
- Due to Dondero's conduct, the Plan included an exculpation provision that shielded Highland Capital and bankruptcy participants from lawsuits.
  - Plan shielded Highland Capital and bankruptcy participants through an exculpation provision that is enforced by an injunction and gatekeeper provision.

Under the plan, a party that seeks to bring a claim against any of the protected parties, must go to the bankruptcy court to "first determin[e], after notice and a hearing, that such claim or cause of action represents a colorable claim of any kind." Only then may the bankruptcy court "specifically authoriz[e]" the party to bring the claim, and the Plan reserves for the bankruptcy court the "sole and exclusive jurisdiction to determine whether a claim or cause of action is colorable" and then to adjudicate the claim if the court has jurisdiction over the merits." (5<sup>th</sup> Cir. No. 21-10449, pg. 8)

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