NET PROFITS AGREEMENTS

Presented by:

Frank Z. Ruttenberg Haynes and Boone LLP

and

Michael DePompei Haynes and Boone LLP

UT LAW CLE

32nd Annual Course on LLCs, LPs and Partnerships July 2023

NET PROFITS AGREEMENTS

WARNING:

Partnerships, Limited Partnerships and Limited Liability Companies and net profits agreements are tax sensitive arrangements by their nature.

As you encounter these arrangements please consult tax advisors who are well versed in the issues relating to the taxation of these relationships.

NET PROFITS AGREEMENTS

WARNING:

The laws relating to the formation and operations of Partnerships, Limited Partnerships and Limited Liability Companies and the treatment of net profits agreements may vary from state to state.

As you encounter issues with the formation of these entities or contractual relationships please consult the application of the local laws in the particular state.





Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

Title search: Net Profits Agreements

Also available as part of the eCourse

<u>Answer Bar: LLCs and Partnerships Formation</u>

First appeared as part of the conference materials for the 32^{nd} Annual LLCs, LPs and Partnerships session "Drafting Net Profit Agreements"