# Real Estate and Title Basics for Renewable Energy Projects

Presenters: Tess Pocock and Alex Kron

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### **Overview - Real Estate and Title Basics**

- Contents:
  - Timelines and Milestones
  - Site Control
  - Key Provisions in Landowner Agreements
  - · Title Policy and Curatives
  - ALTA Survey
  - Real Estate Support for Contracting, Financing, and Sale of the Project
- · Caveats:
  - · Real estate law and practices vary from state to state
  - · Real estate needs vary from project to project

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#### **Timelines and Milestones**

- Land Campaign / Landowner Negotiations
- Title and Survey Review / Curatives
- Project Contracting Purchase Agreement / Financing Agreement
- Notice to Proceed and Other Contractual Milestones
- Closings Financing, Sale of Project

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# **Site Control - Generally**

- Site Control:
  - Where will the project be built?
  - · Do you have the right to construct it there?
- · Flexibility for issues that arise
- Iterative process

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## Site Control – Acquiring Real Estate Rights

- Voluntary real estate rights
- Acquire rights via:
  - Fee title acquisitions
    - · Purchase Agreements
    - · Option Agreements
  - · Lease and Easement Agreements
    - · Wind Lease and Easement Agreements
    - Transmission / Collection Easement Agreements
    - Laydown Yard Lease Agreement
    - · Neighbor Agreements
- · Development of Template Forms

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## Site Control - Contiguity, Pitfalls

- Contiguity and flexibility are essential
- Potential Pitfalls:
  - Title issues
  - Incapacitated or unfriendly landowners
  - Setbacks
  - Crossings

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Title search: Real Estate and Title Basics for Renewable Energy Projects

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