Selected Estate Planning Recent Developments

2024 Stanley M. Johanson Estate Planning Workshop

December 6, 2024

AT&T Conference Center
Austin, Texas

By:

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CHARLES A. REDD

Charles A. Redd is a partner in the St. Louis, Missouri, office of the law firm of STINSON LLP. Mr. Redd concentrates his practice in estate planning, estate and trust administration and estate and trust-related litigation. Prior to joining Stinson, Mr. Redd was a partner in and Vice Chairman of the Trusts & Estates Practice Group at the law firm of SNR Denton US LLP (now Dentons US LLP). Mr. Redd was also previously a partner in the law firm of Armstrong, Teasdale, Schlafly & Davis (now Armstrong Teasdale LLP) and was Chairman of that firm's Trusts & Estates Department. He was previously employed as a Trust Administrator by First Wisconsin Trust Company (now U.S. Bank, N.A.), Milwaukee, Wisconsin, and as an Assistant Counsel by Centerre Trust Company of St. Louis (now Bank of America Private Bank).

Mr. Redd has extensive experience and expertise in: (a) the drafting of wills, trust instruments, durable powers of attorney, marital agreements and other estate planning documents; (b) pre- and post-death tax planning for individuals, trusts and estates; (c) preparation and filing of estate tax returns, gift tax returns and fiduciary income tax returns; (d) representation and filing of estate tax returns, gift tax returns and fiduciary income tax returns; (e) representation of individual and corporate fiduciaries and (f) litigation in the Probate Division and other equity divisions of the Circuit Court. Mr. Redd has worked on estates and estate planning projects, some involving assets valued at over a billion dollars, and has successfully handled numerous estate tax, gift tax and generation-skipping transfer tax matters, will and trust construction cases, will contests, contests of trust agreements, alleged breach of fiduciary duty cases and other types of cases involving estates and trusts.

Mr. Redd is a member of the State Bar of Wisconsin, The Missouri Bar, the Illinois State Bar Association, The Bar Association of Metropolitan St. Louis and the Estate Planning Council of St. Louis.

Mr. Redd was Chairman of the Missouri Bar's Health Care Durable Power of Attorney Subcommittee, and he played a significant role in the drafting and enactment of the Missouri Durable Power of Attorney for Health Care Act. In 1991, Mr. Redd received The Missouri Bar President's Award. Mr. Redd was the principal draftsman of the recently enacted Missouri Family Trust Company Act.

Mr. Redd is an elected member of The American Law Institute and a Fellow of The American College of Trust and Estate Counsel (Past Missouri State Chair; Past Regent; Estate and Gift Tax Committee; and Fiduciary Litigation Committee). He was an adjunct professor of law (Estate Planning) at Northwestern University School of Law for fifteen years. He serves as a member of the Advisory Committee for the Heckerling Institute on Estate Planning and is Co-Chair of the Editorial Advisory Board of, and writes a regular column in, TRUSTS & ESTATES magazine. In 2018, he was inducted into the Estate Planning Hall of Fame® by the National Association of Estate Planners and Councils and, in 2023, was named Distinguished Estate Planner of the Year by the Estate Planning Council of St. Louis. Mr. Redd is listed in the 2025 edition of The Best Lawyers in America as the St. Louis "Lawyer of the Year" in "Litigation-Trusts and Estates" and is nationally "Band 1" ranked by Chambers and Partners in their High Net Worth guide. He frequently writes and lectures nationally on topics in the trusts and estates field.

TABLE OF CONTENTS

Page

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Selected Estate Planning
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I. MISCELLANEOUS ESTATE AND GIFT TAX MATTERS

A. Trends in Applicable Federal Rates

Rev. Rul. 2021-1, 2021-2 I.R.B. 294, Rev. Rul. 2021-4, 2021-6 I.R.B. 724, Rev. Rul. 2021-5, 2021-10 I.R.B. 896, Rev. Rul. 2021-7, 2021-14 I.R.B. 982, Rev. Rul. 2021-8, 2021-18 I.R.B. 1120, Rev. Rul. 2021-9, 2021-23 I.R.B. 1171, Rev. Rul. 2021-12, 2021-27 I.R.B. 1, Rev. Rul. 2021-14, 2021-31 I.R.B. 164, Rev. Rul. 2021-16, 2021-36 I.R.B. 359, Rev. Rul. 2021-18, 2021-40 I.R.B. 447, Rev. Rul. 2021-21, 2021-44 I.R.B. 704, Rev. Rul. 2021-23, 2021-49 I.R.B. 779, Rev. Rul. 2022-1, 2022-2 I.R.B. 301, Rev. Rul. 2022-3, 2022-6 I.R.B. 467, Rev. Rul. 2022-4, 2022-10 I.R.B. 790, Rev. Rul. 2022-8, 2022-14 I.R.B. 936, Rev. Rul. 2022-9, 2022-18 I.R.B. 1041, Rev. Rul. 2022-10, 2022-23 I.R.B. 1157, Rev. Rul. 2022-12, 2022-27 I.R.B. 1, Rev. Rul. 2022-14, 2022-31 I.R.B. 110, Rev. Rul. 2022-17, 2022-36 I.R.B. 182, Rev. Rul. 2022-18, 2022-40 I.R.B. 262, Rev. Rul. 2022-20, 2022-45 I.R.B. 407, Rev. Rul. 2022-22, 2022-49 I.R.B. 500, Rev. Rul. 2023-1, 2023-2 I.R.B. 309, Rev. Rul. 2023-3, 2023-6 I.R.B. 448, Rev. Rul. 2023-5, 2023-10 I.R.B. 503, Rev. Rul. 2023-6, 2023-14 I.R.B. 627, Rev. Rul. 2023-9, 2023-19 I.R.B. 835, Rev. Rul. 2023-10, 2023-23 I.R.B. 884, Rev. Rul. 2023-12, 2023-27 I.R.B. 1111, Rev. Rul. 2023-13, 2023-32 I.R.B. 413, Rev. Rul. 2023-20, 2023-45 I.R.B. 1221, Rev. Rul. 2023-21, 2023-49 I.R.B. 1299, Rev. Rul. 2024-2, 2024-2 I.R.B. 311, Rev. Rul. 2024-3, 2024-6 I.R.B. 646, Rev. Rul. 2024-4, 2024-10 I.R.B. 686, Rev. Rul. 2024-7, 2024-14 I.R.B. 749, Rev. Rul. 2024-9, 2024-19 I.R.B. 964, Rev. Rul. 2024-12, 2024-25 I.R.B. 1677, Rev. Rul. 2024-13, 2024-28 I.R.B. 15, Rev. Rul. 2024-15, 2024-32 I.R.B. 340, Rev. Rul. 2024-17, 2024-36 I.R.B. 568, Rev. Rul. 2024-21, 2024-41 I.R.B. 724, Rev. Rul. 2024-24, 2024-45 I.R.B. ___

Month	IRC Section 7520 Rate	Month	IRC Section 7520 Rate
January 2021	0.6%	December 2022	5.2%
February 2021	0.6%	January 2023	4.6%
March 2021	0.8%	February 2023	4.6%
April 2021	1.0%	March 2023	4.4%

Month	**IRC Section 7520 Rate**	**Month**	**IRC Section 7520 Rate**
May 2021	1.2%	April 2023	5.0%
June 2021	1.2%	May 2023	4.4%
July 2021	1.2%	June 2023	4.2%
August 2021	1.2%	July 2023	4.6%
September 2021	1.0%	August 2023	5.0%
October 2021	1.0%	September 2023	5.0%
November 2021	1.4%	October 2023	5.4%
December 2021	1.6%	November 2023	5.6%
January 2022	1.6%	December 2023	5.8%
February 2022	1.6%	January 2024	5.2%
March 2022	2.0%	February 2024	4.8%
April 2022	2.2%	March 2024	5.0%
May 2022	3.0%	April 2024	5.2%
June 2022	3.6%	May 2024	5.4%
July 2022	3.6%	June 2024	5.6%
August 2022	3.8%	July 2024	5.4%
September 2022	3.6%	August 2024	5.2%
October 2022	4.0%	September 2024	4.8%
November 2022	4.8%	October 2024	4.4%
		November 2024	4.4%