Risk Assessments

Ed Kolto, AT&T Services, Inc.
Jay Martin, Baker Hughes, a GE Company
Ryan McConnell, R. McConnell Group PLLC
Daniel Trujillo, Walmart International



University of Texas School of Law - Corporate Compliance Essentia

Key Steps of an Effective Risk Assessment



- Risk
 - Probability or threat of a negative occurrence
- Risk Causes:
 - Factors that could cause the risk event to occur or the absence of which will enhance likelihood of the risk event occurring
- Mitigating Controls:
 - Controls to ensure effective mitigation is in place for the risk causes

Example Risk	Risk Cause	Control
Car Accident	Lack of Sleep	Drinking Coffee



University of Texas School of Law – Corporate Compliance Essential



Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

Title search: Risk Assessments

First appeared as part of the conference materials for the 2017 LIVE VIDEO WEBCAST Corporate Compliance Essentials (Part 1 and 2) session "Part 2: Risk Assessments"