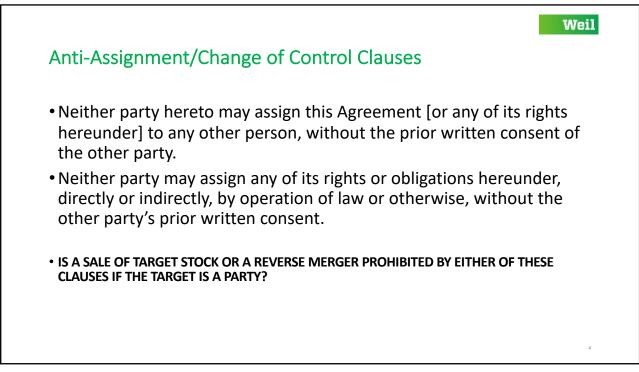


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The Latest on Anti-Assignment/Change of Control Clauses

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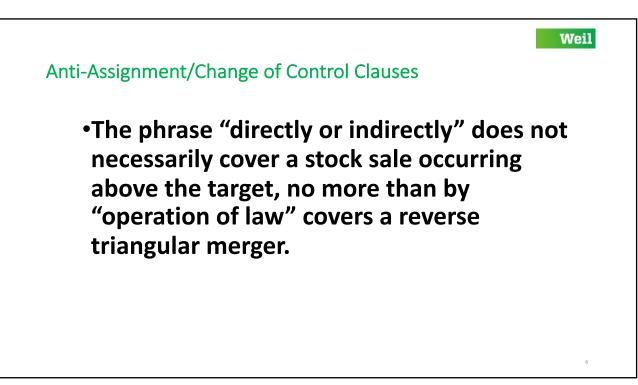


Anti-Assignment/Change of Control Clauses

• Neither Party may, directly or indirectly, transfer this Agreement, or its rights and duties hereunder, by assignment, pledge or hypothecation, merger, consolidation, reorganization or similar event, change in its management or control, sale or transfer of securities or otherwise by operation of law, without the prior written approval of the other party.

• HOW ABOUT THIS CLAUSE—Sale of Target Stock or Reverse Merger?

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