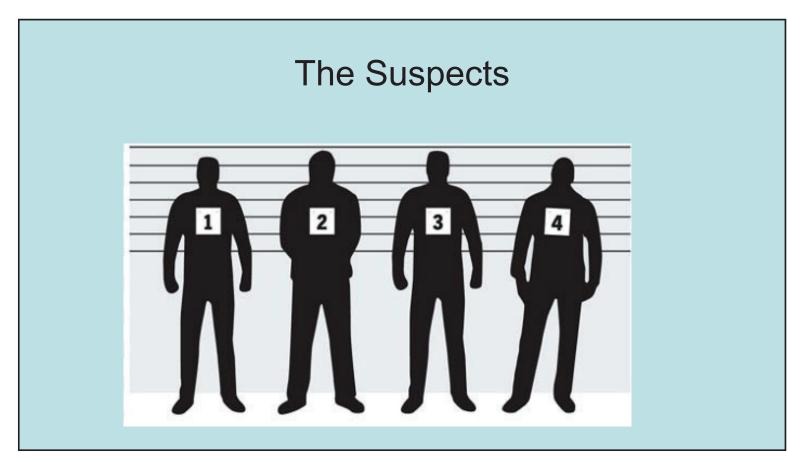
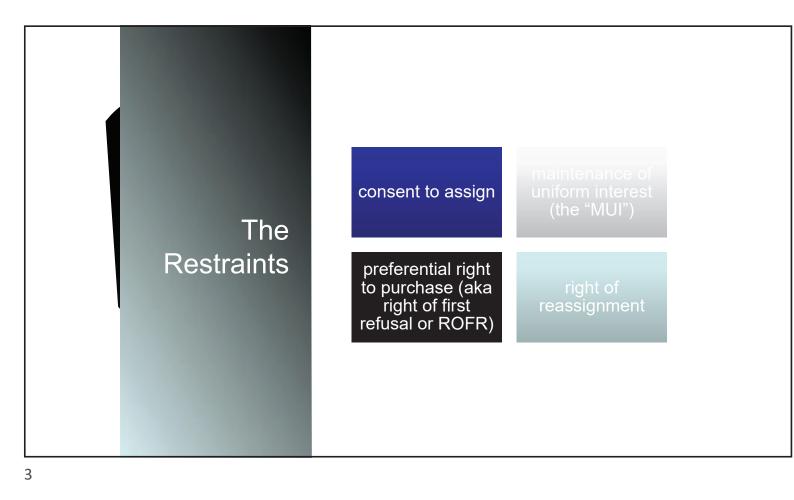
## The Consequences of Not Complying with Preferential Rights to Purchase, Consents to Assign or Other Restraints on Assignment

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49th Annual Ernest E. Smith Oil, Gas and Mineral Law Institute April 14, 2023 Houston, TX





## **Consents- Why Create Them?**

Because we can. Everything is negotiable.

## What Lessors Want (1)financially strong and a competent operator (like the initial lessee); (2) prevent low NRIs, because.....; (3) tollbooth; reset button; "hello podner"



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